

## **VA Non-Delegated Eligibility Submission Form**

Submit this Eligibility Review Submission Form along with the documents outlined below. All loans must be fully processed to AUS findings (see below requirements). Loan submissions missing required documents will not be reviewed until all required documents have been received. Reviews performed by Pennymac are only to evaluate secondary marketing purchase eligibility. They are not, nor should they be interpreted as a credit decision or loan approval.

Credit decisions and compliance with applicable regulations are the responsibility of the lender/correspondent.

Contact and Loan Information		
Main Contact Name:	Email:	-
Phone Number:	Borrower Name:	
Property Address:	Closing Date:	
Paratical for lattic Colombasian		

## Required for Initial Submission

## \*These items MUST be uploaded in order to avoid a delay in the underwriting process

DU/DO/LP (Approve/Eligible) (N/A for Streamline/IRRRL) Complete Initial Signed and Dated 1003 (Signed by Borrower and Loan Officer)

Credit Report for All Borrowers to Match AUS

Verification of Income for All Borrowers as Required by the AUS (YTD Pay Stubs, W2's, WVOE, etc.) (N/A for Streamline/IRRRL)

Verification of Assets as Required by the AUS (2 months Bank Statements) (N/A for Streamline/IRRRL)

Purchase Agreement, Fully Executed & Initialed by all Parties (If Applicable)

(VA IRRRL) AVM to establish value and acceptable FSD not to exceed 15. Pennymac HVE, Corelogic GeoAVM, Collateral Analytics, Freddie Mac HVE. Pennymac HVE can be located at https://www.corr.pennymac.com/home-value-estimator

VA Home Loan Guaranteed Initial Cash-Out Refinance Comparison Certification Fully Completed & Executed, 2nd Mortgage Information Required if applicable (3 Business Days From Initial Application)

For documentation to validate existing loan in Section I of VA Cash-Out Certification one of the following docs is required:

1) Most Recent Months Mortgage Statement/VOM from Servicer/Current Payoff Demand, 2) and/or Note Initial Old vs New Loan Comparison Form (VA IRRRL) VA Certificate of Eligibility. If IRRRL, LGY Hub print out documenting LIN number & exempt/non-exempt status can be provided in lieu of Certificate of Eligibility

## **Additional Documentation**

Power of Attorney or Trust/Trust Certification as applicable Preliminary Title Report (24 month chain of title)
Appraisal Report (VA: Ensure that VA LGYHub has VAAppraisal@pennymac.com entered so Pennymac is notified once the VA Appraisal has been completed. FHA: Additionally, send the XML file to your Pipeline Account Manager)

LOE for derogatory credit, employment gaps, or debts to be excluded from  $\ensuremath{\mathsf{DTI}}$ 

Escrow Instructions (If Applicable)

IRS transcripts (self-employed borrowers only)

VA Approved Condo Documentation

Proof all mortgages paid current through the funding month (Prior to Funding)

Verbal VOE (Refer to Product Profiles for Requirements- VA IRRRL)

Insurance, Flood, and MI Documentation- Refer to Seller's Guide and Product Profiles

Confirmation of Clear CAIVRS

VA Form 26-1820

VA Loan Analysis

Fully Executed 4506 C

Net Tangible Benefit- Refer to VA IRRRL Product Profile

Evidence of Current Value Required- Refer to VA IRRRL Product Profile

GNMA and VA Seasoning Requirements - Refer to Product Profile

VA 26-8923 Interest Rate Reduction Refinancing Loan Worksheet

Loan Must Close Within 1% Borrower Origination

VA IRRRL Lender Certification Statement

Loan Current Certification

Loan Quality Certification

VA 26-8937 Verification of Benefits

VA 26-0592 Counseling Checklist

VA Nearest Living Relative Form



EEqual Housing Opportunity © 2024 PennyMac Loan Services, LLC, 3043 Townsgate Rd, Suite 200, Westlake Village, CA 91361, 818-224-7442. NMLS ID # 35953. For licensing information go to www.nmlsconsumeraccess.org. Trade/service marks are the property of PennyMac Loan Services, LLC and/or its subsidiaries or affiliates. Information is intended solely for mortgage bankers, mortgage brokers, and financial institutions.

Arizona Mortgage Banker License # 0911088. Licensed by the Department of Financial Protection and Innovation under the California Residential Mortgage Lending Act. Colorado office: 5500 South Quebec Street, Suite 260 Greenwood Village, CO 80111, (877) 215-2552. Massachusetts Mortgage Lender License # MC35952. Minnesotar This is not an offer to enter into an agreement and an offer may only be made pursuant to Minn. Stat. §47-206 (3) & (4). Licensed by the N.J. Department of Banking and Insurance. Licensed Mortgage Banker-NYS Department of Financial Services. North Carolina Permit No. 119505929, 1195056570, 119506570, 119506791. Rhode Island Licensed Lender License # 20092600LL, Loan Broker, and Third Party Loan Servicer. Texas office: 2201 W. Plano Parkway, Suites 150 and 300, Plano, TX 75075. For more information, review https://popennymac.com/state-licenses. Co-op loans not available. Some products may not be available in all states. Information, rates and pricing are subject to change without prior notice at the sole discretion of PennyMac Loan Services, LLC. All loan programs subject to borrowers meeting appropriate underwriting conditions. This is not a commitment to lend. Other restrictions apply. All rights reserved. (01-2024). All rights reserved. (01-2024).