



Announcement

Announcement # 21-28

Date: 04/12/2021

Topic: UCD Requirements for a changed AUS (DU to LPA)

PennyMac reminds Correspondents that for transactions where the loan was initially submitted to Fannie Mae DU but is underwritten and delivered with a Freddie Mac LPA, the DU case file ID needs to be removed from the Fannie Mae Uniform Closing Dataset (UCD).

Leaving an abandoned DU casefile ID in the Fannie Mae UCD when delivering an LPA will result in a selling error and the loan to fallout of the pool.

Please refer to the below scenario from Fannie Mae’s UCD Quick Guide: Casefile Identifier Scenarios:

Scenario 8: Loan Was Initially Submitted to DU, but Was Later Underwritten by LP and Delivered as an LP Loan

UCD Casefile ID Scenario	Fannie Mae Delivery Procedure
Loan was initially submitted to DU (and has a DU Casefile ID), but is being ultimately delivered as an LP loan to Fannie Mae.	<p>The loan was initially run through DU and submitted to the UCD Collection Solution with the DU Casefile ID. It was later underwritten by LP.</p> <p>The loan would need to be resubmitted to the UCD Collection Solution without the DU Casefile ID. The UCD Collection Solution will generate a Casefile ID.</p> <p>When delivering the file, the Casefile ID generated by the UCD Collection Solution must be in the ULDD file.</p>

Please contact your Sales Representative with any questions.